

Good evening, friends!

I'm White Green, Principal at Wilma Wealth Management and Business School, your closest investing friend!

Today, the three major indices of the ASX broadly rose, with the XJO 200 index stabilizing and rebounding at the MA55 moving average. How can we summarize and forecast the market trends for next week based on this week's market performance?

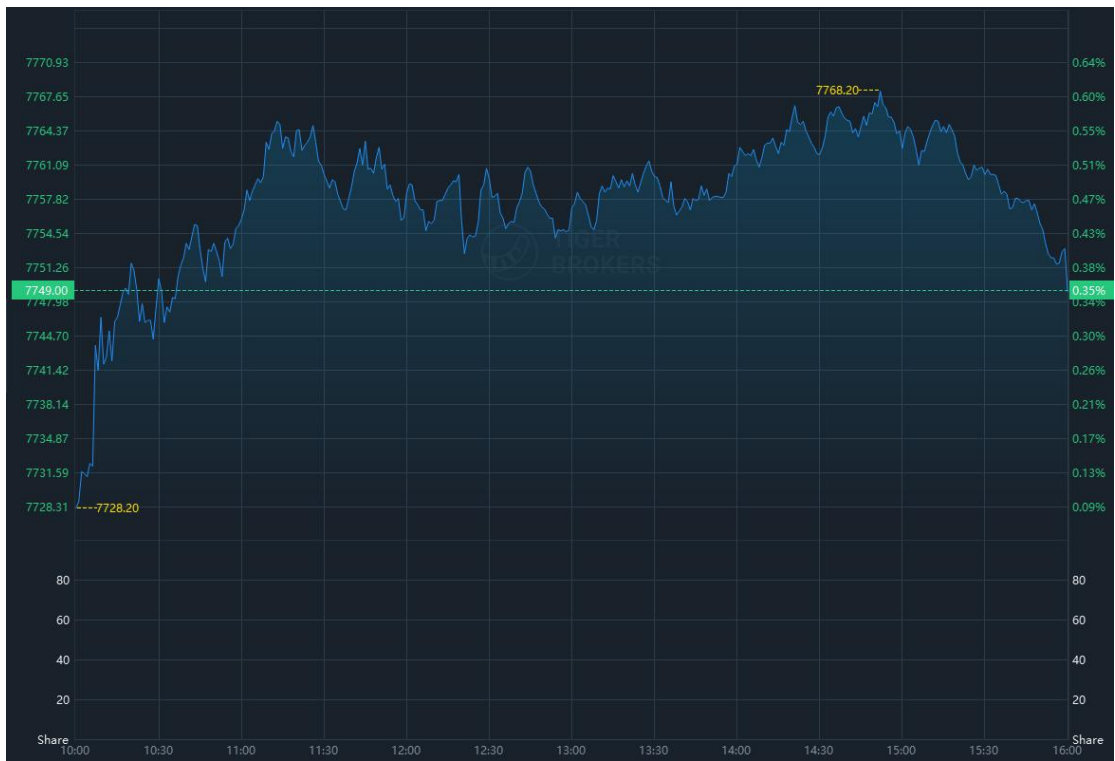
PLS and IEL were relatively weak today, with their stock prices not outperforming the broader market. Does this mean that the share prices of PLS and IEL are lacking in upward momentum? How can today's market data be interpreted to forecast future market trends?

In the world of investing, a person's wealth is determined not only by their capital and expertise but also by their investment mindset.

I have previously discussed with investors the importance of patience in the financial markets. The markets have their own rhythm, and sometimes the best action is no action. Learning to wait, patiently waiting for the market to come to your position, often yields more than hasty actions.

In tonight's class, I will share the above points with the investors, aiming to thoroughly summarize this week's market dynamics and discuss how to adjust trading mindsets to adapt to the ever-changing financial markets. Correct mindset and professional knowledge are equally important for successful investing.

Investors, are you ready?



This image is an intraday chart of the XJO index.

From the chart, we can see that after the market opened, the XJO 200 index quickly surged higher in the morning session, buoyed by broad gains in key sectors such as finance, resources, and healthcare. However, subsequent weakness in resource-heavy stocks led by BHP curtailed further gains in the index. Looking at today's overall market, although the three major indices generally rose, sector performances were mixed. Sectors with significant market weight, like finance, real estate, and healthcare, saw notable increases, effectively driving the index upward. In contrast, sectors with smaller weights, such as staples, industrials, information technology, and utilities, performed poorly and experienced declines. In summary, today's market movement was driven by the heavyweight sectors."



This image is a weekly chart of the XJO index.

Although the XJO 200 index fell by more than 1% yesterday, it overall increased by 120 points this week, achieving a rise of 1.57%. This week, the utilities sector performed exceptionally well, with a gain of 5.31%, especially AGL, which we recommended in mid-April. As a leading stock in this sector, it brought gains of 8%-10% for participating investors. The energy and real estate sectors also saw weekly increases of 4.98% and 4.07%, respectively, while the information technology sector also had a solid performance with a 3.62% increase.

However, the materials, finance, and industrials sectors saw gains in line with the broader market, showing no significant outperformance. Meanwhile, the healthcare, staples, and non-essential consumer goods sectors,

although up by more than 1%, still performed relatively weakly and did not outperform the broader market.

For investors following our investment portfolio, this week's account gains significantly outpaced the market. If you have not been able to keep up with our portfolio, did your account's performance beat the market this week?

The financial world is a place filled with opportunities and challenges, where the market is constantly changing. An outstanding investor and analyst need to continually update their knowledge base and quickly adapt to new market environments. Secondly, risk management is something we cannot ignore. No matter how confident we are in a particular strategy or investment, there are always some unpredictable factors. Therefore, it is crucial to allocate assets properly and set stop losses to protect ourselves from being swayed by sudden market fluctuations. Moreover, your trading mindset is as important as your professional knowledge; it is vital to understand the importance of patience. Because the financial markets have their own rhythm, sometimes the best action is no action. Learning to wait, patiently waiting for the market to come to your position, often yields more than hasty actions. Just like our previous handling of AGL stocks, it was under a very good trend, but some investors complained to me when they saw the stock not rising much or when there was a slight decline, saying that AGL had limited opportunities and no good expectations for price increases, which is the same principle.

In the financial sector, successful investors need not only superb financial analysis skills and keen market insight but also a good psychological quality. A good trading mindset is essential for steady progress in the vast ocean of finance. In volatile markets, maintaining the right mindset is a key skill that every student must master. Next,

**I will discuss with the investors how to develop and maintain a stable mental state in the financial markets.**

### Mindset One: Patience is Golden

Patience is one of the key factors for successful investing. Many new investors act hastily when there is slight market volatility, and this impulsive mindset often leads to decision-making errors. In contrast, experienced investors know that patiently waiting for the right time to enter or exit the market can usually yield better returns.

Patience is not just the ability to wait out market fluctuations; it also includes sticking to your investment strategy. When devising an investment strategy, the uncertainty of the market is usually considered, so even in the face of short-term market fluctuations, it is important to maintain consistency in your strategy to avoid frequent adjustments that could lead to unnecessary losses.



### This image is a daily chart of the AGL.

Investors, let us revisit our decision to invest in AGL in April. At that time, I had already explained in detail the reasons for buying, analyzed the “long bull, short bear” trend presented by the stock in the market, and pointed out that this was a typical institutional trading tactic. You had confidence in my judgment on AGL, so you chose to invest. However, during the holding period, AGL’s stock price did not fluctuate significantly, which made some investors feel uneasy and lack the patience to continue holding, ultimately missing out on AGL’s rise this week.

Here, I want to reiterate that successful investing requires patience and adherence to the right investment strategy. We conducted thorough analyses before buying any stocks, and if the subsequent market trend aligns with our initial analysis, we should continue to hold the stocks. Only when the actual market trend deviates significantly from our expectations, such as when the stock price breaks below a key support level or when there are negative changes in fundamentals, should we consider

rebalancing or stopping losses. If the strategy remains valid, we should be patient and wait for the market to validate our judgment.

Investors, investing is not a sprint but a marathon. Our goal is to achieve long-term, stable returns. Therefore, maintaining the consistency of our strategy and patience with market fluctuations is very important. I hope everyone can learn valuable lessons from this and continue to improve our investment decisions.

## Mindset Two: Information is Silver

In this era of information explosion, correctly handling information is one of the keys to successful investing. Every investor faces the problem of information overload, and it is important to establish an effective information filtering and analysis mechanism.

Firstly, investors need to establish their own information verification process to ensure that the information sources they rely on are reliable and accurate. This includes checking the background and historical record of the information sources, giving priority to those that are recognized and have a good reputation.

Secondly, for common market situations like the high short-selling ratio of stocks we discussed yesterday, we need to delve deeper into the reasons behind them. It is crucial to determine whether the market has negative expectations about the company's fundamentals or if it is a deliberate action by major institutional players. Through in-depth analysis of such information, we can better understand market dynamics and base our strategies on this understanding.

Lastly, investors need to develop critical thinking skills to avoid being swayed by market sentiments. While continuously monitoring market information, they should also decide through their own analysis whether this information is truly useful for their investment decisions.

Through ongoing learning and practice, each student can gradually improve their information handling skills, thus facing the complex and volatile investment market with more confidence. This is one of the core concepts our course aims to convey, hoping to help everyone become more independent and effective investors.



Above picture is the daily chart of Bitcoin. In January of this year, when the price of Bitcoin was hovering near \$40,000, the market was flooded with negative information about Bitcoin. If you had traded solely on these market sentiments and chosen to go short, you would not only have faced huge losses, but you would have missed out on the huge rise in Bitcoin's price later on. This reminds us that we must have critical thinking in the investment market. We should not simply be swayed by market emotions or news, but should make investment decisions based on in-depth analysis and rational judgment. This ability is essential both to avoid unnecessary losses and to seize potential profit opportunities.

### Mindset Three: Control of Emotions

The investment market is often likened to an emotional rollercoaster. The peaks and troughs of the market can greatly affect our emotions, much like sailing through waves, sometimes cutting through the wind and other times facing towering waves. Emotional investing often leads directly to losses. Therefore, learning to control emotions and maintain objectivity and rationality is a key to successful investing.

So, how can we achieve control over our emotions? First, we need to set clear investment goals and risk tolerance, like plotting a course and checking safety equipment before setting sail. These key parameters should be defined before entering the market and strictly adhered to throughout the investment process to ensure we do not lose our way in stormy seas.

Secondly, regularly evaluating your investment portfolio not only helps you track the performance of your investments but, more importantly, it can help you extricate yourself from emotional entanglements, allowing you to analyze and adjust your strategy from a calmer and more objective perspective. This is akin to regularly checking your vessel to ensure it

can sail safely.

Remember, the market is a magnifier of emotions, amplifying our greed and fear. By setting clear goals and continual self-reflection, we can become those wise ones who navigate steadily through the storms.

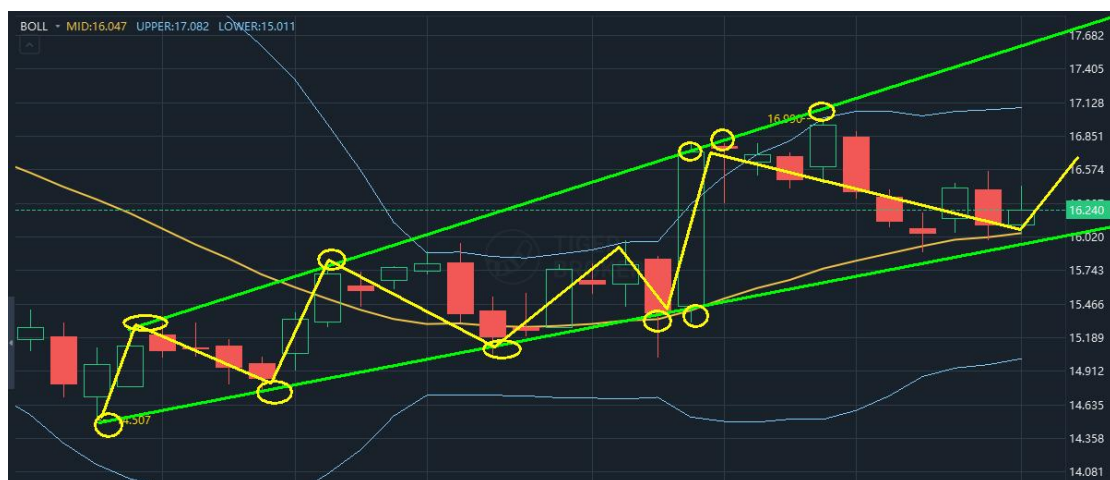
#### Mindset Four: Continuous Learning

In this ever-changing market, investment tools and theories evolve rapidly like the tides. To keep pace, continuous learning is not just an option, but a necessity. It helps us stay abreast of the latest market dynamics, continually optimizing and adjusting our investment strategies, ensuring we can always find those hidden treasures.

Remember, every day is a new learning opportunity, every market fluctuation a new classroom. Immerse yourself in the sea of knowledge to become the investor who remains calm and precise under any market conditions.

So, challenge yourself, keep learning in our classes, and let us become more wise and visionary investors in this unpredictable market. investors, do you agree with my view?

Success in the investment market doesn't happen overnight; it requires time, patience, relentless effort, and the right mindset. A successful investor has a comprehensive view of the market, which is not limited to just numbers and charts, but also includes a deep understanding of human behavior and psychology. I really appreciate a quote by Buffett, and today I'd like to share it with the investors attending this class, as Buffett said: The most important quality for an investor is not intellect, but character.





Looking at the weekly chart of COL, we can see that the stock price has mainly oscillated sideways in the past month near the upper middle of the Bollinger band, indicating that the buying and selling forces are more balanced in this price range. The share price has repeatedly hit the Bollinger band after a certain rebound, which reflects the price around 16 Australian dollars has a strong support role. In addition, from a more macro trend analysis, the share price is currently located near the downside support of the uptrend, providing additional technical support.

Therefore, for investors holding COL shares, the current strategy should focus on patient holding. Combined with fundamental and technical factors, as long as the share price remains above these key support levels, it is expected to continue to maintain stability and the share price will rise later. The patience mentioned in the lecture is the current operational strategy.



The image above is the intraday chart for IEL. We have already conducted thorough analyses of the fundamentals and technical trends of PLS and IEL in multiple classes, so we will not go into detail today. However, I want to draw your attention to a key point today: IEL's market turnover was

nearly 46.4 million Australian dollars, with two significant buy orders accounting for nearly half of the total daily turnover. Who is behind this force? Why have they chosen to enter the market on such a large scale at this time? What are the intentions behind this operation? What could this market behavior indicate about future market movements or strategies?

Through such questions, I hope to guide the investors to not only focus on stock price movements but also to deeply analyze the underlying market behaviors and the intentions of the participants. Understanding the deeper dynamics of the market is crucial for developing effective investment strategies.

Due to time constraints, we will end today's discussion here. Thank you all for your enthusiastic participation!

In Sunday evening's class, we will look ahead to next week's market, predicting which sectors might lead the gains; we'll interpret important market news over the weekend, and forecast the next week's trends for PLS and IEL in our investment portfolio. Sunday's class will be a comprehensive prediction of next week's market direction, which is very critical, and I hope everyone can attend on time!

Have a great weekend, and good night!