1：
G'day investors!
Welcome to Wilma Wealth Management, I am White Green, your most trusted investment companion!

2：

In tonight's session, here is an overview of the content:

1. Performance of the three major ASX indices today and a market summary analysis for this week:
The three major ASX indices have dropped significantly today. How should we view today's decline? How can we analyse this week's market trends to forecast next week's overall market movement?

2. Explanation of the method for setting parameters for gold moving averages:
Moving averages are a crucial tool for capturing market trends and changes. Correctly setting these parameters is vital for a successful trading strategy.

3. Explanation of Portfolio Evaluation:
After a week of market fluctuations, it is essential to conduct a thorough evaluation of our investment portfolio. We will review the performance of individual stocks over the past week and analyse the underlying logic and overall market trends.

Tonight, we will primarily discuss the above content with our investors. We will deeply analyse this week's market performance, providing a comprehensive summary of the overall market and individual stocks in our portfolio. By summarising the market's operation patterns and rhythms this week, we can more accurately assess our investment decisions, thereby providing a solid foundation for future operations. Additionally, we will explore how to adjust moving average parameters based on market changes to better capture trend and reversal signals.

3：

Today, the three major Australian indices experienced significant declines, driven by two main factors. Firstly, growing concerns over China's economic growth negatively impacted global markets, particularly Australia's resource-export-driven market. Secondly, unexpected strength in U.S. business activity reduced expectations of a near-term rate cut by the Fed, thereby constraining the rally in both the stock and commodity markets.

In today's trading, all 11 sectors of the Australian sharemarket experienced declines. In this broad market pullback, the energy and utilities sectors saw relatively smaller drops, falling by 0.05% and 0.3% respectively. This indicates that these typically defensive sectors can demonstrate some resilience during market volatility. Conversely, the real estate, consumer discretionary, financial, and information technology sectors led the declines, with the consumer discretionary sector falling by more than 2%, and the financial, real estate, and information technology sectors each dropping by over 1%. This shows that these sectors are more susceptible to market impact when there is uncertainty about the economic outlook.

4:

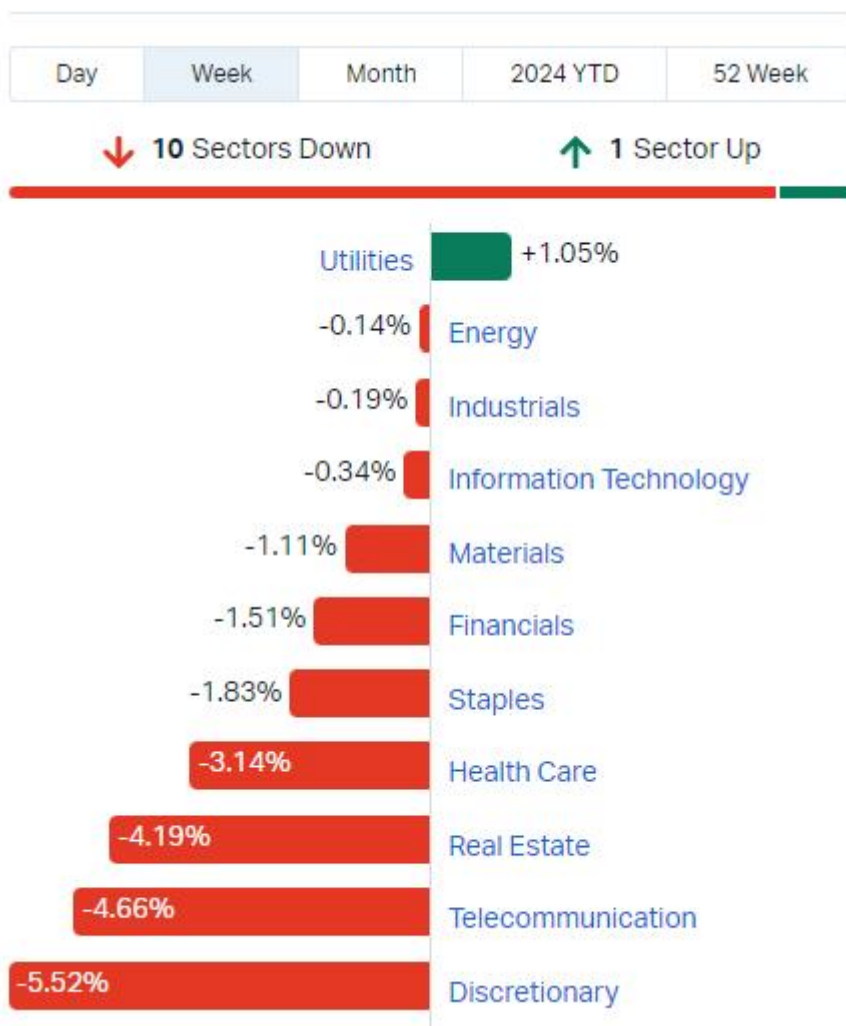The image above is the daily chart of the XJO Index.

In today's trading, the XJO Index underwent a critical test, pulling back to the MA34 moving average. This moving average provided necessary technical support for the bulls, successfully halting further selling pressure from the bears at this level. By the close of trading, the index managed to stabilize above the MA34 moving average, indicating that market participants broadly recognize the support role of the MA34

moving average.

In our Sunday evening session last week, I predicted that the XJO Index might exhibit a pattern of rising first and then declining this week. Indeed, the market's performance this week has aligned closely with our forecast. The index experienced a strong rebound on Monday, stabilizing above the MA5 moving average, but then faced resistance near its previous historical high and began to retreat. This week's movement has shown a typical pattern of rallying and then pulling back.

This market behavior underscores the importance of technical indicators, especially in forecasting and responding to market fluctuations. By monitoring and analyzing key technical levels such as the moving averages, we can more accurately grasp market trends, providing a solid foundation for our investment decisions.

5:

| Day | Week | Month | 2024 YTD | 52 Week |

↓ **10 Sectors Down**   ↑ **1 Sector Up**

Utilities	+1.05%
-0.14%	Energy
-0.19%	Industrials
-0.34%	Information Technology
-1.11%	Materials
-1.51%	Financials
-1.83%	Staples
-3.14%	Health Care
-4.19%	Real Estate
-4.66%	Telecommunication
-5.52%	Discretionary

This week, the 11 major sectors on the ASX showed a clear divergence in performance. The only sector that posted gains was the utilities sector, which rose by

more than 1% this week, demonstrating its relatively defensive characteristics. Conversely, the consumer discretionary, telecommunications, real estate, and healthcare sectors underperformed, with each of these sectors falling by more than 3%, indicating significant pullbacks in these areas.

Notably, the information technology sector, which had previously been rising, turned downward this week. This shift was primarily driven by the dampening of expectations for a Fed rate cut, highlighting the sector's high sensitivity to interest rate changes. Similarly, rate-sensitive industries such as banking and real estate experienced intensified declines in the latter half of the week, further demonstrating the market's sensitive reaction to the anticipated direction of future monetary policy.

Additionally, despite the Chinese government's recent policies to stimulate the real estate market, which should have supported the investorrials sector, the market remains cautious about the long-term outlook for China's real estate market. This prevailing concern has led the investorrials sector to shift from gains to losses, reflecting the market's uncertainty about the recovery of this critical economic sector.

6：

In today's significant decline of the three major indices on the ASX, the stocks in our portfolio have also inevitably been affected, causing concern among some of our members. I completely understand your feelings, as stock price fluctuations directly impact our investment account performance. In such a market environment, it is especially important to remain calm and respond strategically.

We have always emphasized that investing in financial markets requires a great deal of patience and stable emotional management. As I previously shared with you about my experience holding Apple stock last year, through nearly seven months of patient holding combined with swing trading, we successfully achieved a doubling of our investment. This experience once again proves that patience is a crucial cornerstone of successful investing.

For the stocks in our current portfolio, we need to return to fundamental and technical analysis. As long as these indicators show that the stock prices are still within a reasonable buying range and the fundamentals have not deteriorated, short-term price fluctuations should not be a cause for excessive concern. Our strategy should be to continue monitoring, maintain effective risk management, and patiently wait for the market to stabilize and for stock prices to normalize.

7：
When conducting technical analysis of market instruments, the correct application of

technical analysis indicators is crucial, as these indicators will directly impact your investment decisions. Therefore, mastering at least one or two technical analysis tools is extremely important for effectively assessing the market.

Given that our investors have varying levels of expertise—some with a solid professional foundation and strong market judgment, while most may still be at the beginner stage—our goal as a comprehensive investment education platform is to enable all investors to systematically learn and not only deeply understand financial markets but also build their own effective trading systems. This approach will help them optimize their investment philosophy and portfolio.

Therefore, in our future sessions, we will adopt a teaching strategy that progresses from simple to complex concepts. We'll start with the foundational principles and gradually transition to more advanced analysis techniques, ensuring that every investor gains the necessary knowledge and skills at each stage of their learning journey. This step-by-step approach will help each participant effectively grasp the key aspects of financial markets, enabling them to be more confident and successful in their investment endeavors.

8：
In yesterday's session, we explored the basic concepts of moving averages and their applications across different periods. Today, we will continue to delve into the parameters for setting the "golden moving average," a crucial technical analysis tool used to determine the strength and direction of market trends.

In practical application, I typically use the 5-day and 13-day moving averages to analyze the strength of short-term trends. These two parameters help us quickly identify immediate market movements and potential turning points. For analyzing medium-term trends, I rely on the 34-day and 55-day moving averages, which provide more stable market trend information, enabling us to assess the market outlook for the coming weeks to months.

Additionally, for determining long-term trends, I choose to use the 89-day and 144-day moving averages. These longer-period moving averages are well-suited for revealing broader market trends and economic cycles, providing us with profound insights that aid in formulating long-term investment strategies.

9：
Why are these numbers chosen as the moving average parameter Settings?

In financial market analysis, the application of the Fibonaccese series is a very enlightening concept, especially in the setting of moving average parameters. The Fibonaccese series, also known as the Golden Section series, is a series of numbers, each of which is the sum of the previous two numbers, forming the following sequence: 0, 1, 1, 2, 3, 5, 8, 13, 21, 34, 55, 89, 144,... . A notable feature of this

sequence is the Golden ratio, which is about 0.618, and when we divide any number in the sequence by its subsequent number, the ratio tends to 0.618, and when we divide the second number after it, it tends to 0.382.

This golden ratio is not only common in nature, it is also regarded as the perfect ratio in nature. When applied to financial markets, these numbers are chosen as a moving average parameter setting, reflecting the strength and weakness of the market over different time periods and helping to reveal the underlying movement of the market. We call this combination of moving averages the "gold moving average."

This approach is unique in that it uses natural laws to interpret market dynamics, providing a time-cycle perspective that matches the rhythm of the market, thereby helping traders and investors to better understand and predict market movements.

10：

The Golden section series has shown its unique aesthetic and mathematical characteristics in many fields such as finance, nature, art and architecture. The golden ratio was incorporated into the design of Egyptian pyramids, and the ratio between the base and the hypotenuse was close to the golden ratio. The golden ratio was also used in the design of the United Nations headquarters, with the building's height to width ratio approaching 1.618; The architectural design of our Sydney Opera House incorporates the Golden ratio, with its curves and structural proportions creating visual harmony.

The Golden ratio also plays an important role in stock market analysis, helping investors identify key price levels and market trends.

In future teaching and practical sessions, we will frequently use gold moving averages for analysis. Therefore, mastering how to set the basic parameters of gold moving averages is crucial.

Below, I will introduce how to set gold moving averages. Although the specific steps may vary depending on the analysis software used, the following is a general step-by-step guide to help you more effectively understand and apply moving average parameters to analyse stock trends:

11：

Steps:

1st：   Log in and open the stock software
Open your preferred stock analysis software, such as MetaStock, TradingView, CommSec, Tiger Brokers, or other stock trading platforms.

2nd: Select the stock or market

In the main interface, find and select the stock or market you want to analyse, and open its chart.

3rd: Enter chart settings

On the stock chart interface, locate the "Chart Settings" or "Indicator Settings" option. Typically, this option will be at the top of the chart or in the sidebar. Click to enter the settings interface.

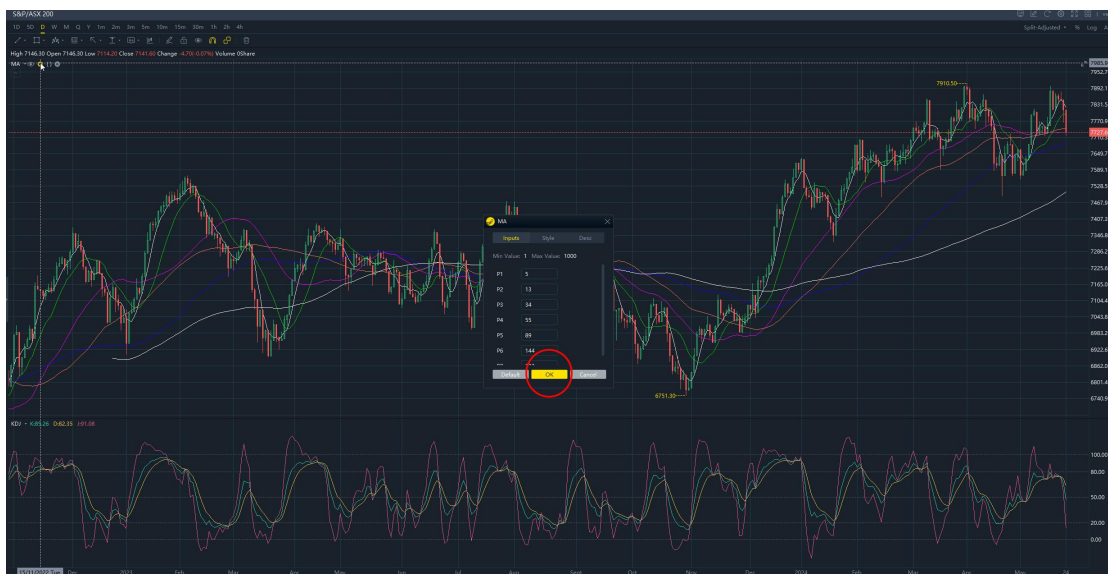4th: Add moving averages

In the indicator settings interface, find and select "Moving Average" or simply "MA".

5th: Set parameters

In the window for adding moving averages, locate the "Period" or "Parameters" option.

Enter the period for the moving averages you want to set. Configure short-term averages (5-day, 13-day), medium-term averages (34-day, 55-day), and long-term averages (89-day, 144-day), etc.

6th: Apply settings

Confirm and apply the moving average parameters you have set.

On the chart, you will see the moving averages displayed as per your settings.

12:

investors, I encourage you to adjust your trading platform settings according to the previously discussed process for setting gold moving average parameters. If you

encounter any questions during the setup process, or if you're unsure how to adjust the parameters in your trading software, please feel free to seek assistance from my assistant. Our team is always ready to provide guidance to ensure you can quickly and correctly configure your gold moving average parameters to optimise your trading strategy.

13：

COL daily chart

In the observation at the COL daily level, we note that the MA89 moving average continues to move upward, which is a very positive signal. Recently, the stock price has been supported several times near the MA89 moving average and has successfully rebounded, which clearly shows the recognition and trust of market participants at this level. This situation shows that although the stock price has encountered some downward pressure in the short term, the downside space is relatively limited, and the support strength based on the MA89 moving average is still solid.

In addition, after six weeks of gathering momentum near the MA89 moving average, the stock price shows potential upward momentum. I expect there is a high probability that the stock will rely on the solid support of the MA89 moving average to stabilize and trigger a powerful market rally.

14：

PLS Daily Chart

PLS experienced a near 4% decline this week, with today's price retracement touching the critical support line at the daily level. After four consecutive days of decline this week, the current PLS stock price is near the support line of the daily ascending trendline. Looking ahead to next week, the stock price is likely to rely on this trendline support to challenge the resistance level around 4.2 again, and potentially break out of the current triangular consolidation pattern.

15：

IEL Weekly Chart

In analysing the IEL weekly chart, we can observe that the stock price achieved a 1.68% increase this week. After multiple tests of the MA13 moving average, the stock price shows solid consolidation at the bottom, which is a positive signal. Currently, the MA5 moving average has started to level off, and the trend indicates a high probability that the MA5 will turn upwards and converge with the MA13 next week. Additionally, the KDJ indicator has formed a positive divergence in the oversold region, further enhancing the market's upward momentum.

Considering the above factors, as the stock price has approached and tested the MA13 moving average multiple times over the past few weeks, it is expected that next week the stock price will not only continue to test this moving average resistance but also has a strong potential to break through it. This technical pattern development indicates that IEL's stock price is at a potential turning point, with market dynamics appearing to be gearing up for the next breakout rally.

16：
Due to time constraints, today's discussion will end here. Thank you all for your enthusiastic participation!

In our Sunday evening session, we will look ahead to next week's market, interpret important weekend market news, and forecast the trends of individual stocks in our portfolio for the coming week. Sunday's session will be a comprehensive prediction of next week's market direction, making it extremely crucial. I hope everyone can attend on time!

Enjoy your weekend and have a good night!