G’day investors!

Welcome to Wilma Wealth Management, I am White Green, your most trusted investment companion!

In tonight's session, here is an overview of the content:

1. Intraday market review and weekly market review
2. How to analyze the investment value of cryptocurrencies?
3. Analysis of individual stocks in an investment portfolio

Today, the three major indices on the ASX showed a broad upward trend, thanks to the strong performance of the resources, retail, and utilities sectors in the early trading session. However, the relatively weak performance of the real estate and healthcare sectors limited further gains in the indices. In the afternoon, driven by a strong rebound in the financial and real estate sectors, the indices achieved a bottoming-out and recovery trend, closely matching our morning forecast. The recovery of the financial and real estate sectors was a key driver for further upward movement in the indices.

In terms of overall market performance, out of the 11 major industry sectors, all showed an upward trend except for a slight decline in the information technology sector. Notably, the consumer discretionary, retail, and resources sectors led the gains.

This week, the XJO index successfully reversed last week's downward trend, exhibiting a strong upward momentum. Over the week, the index rose by a total of 158.3 points, an increase of 2.06%, which closely matched our forecast from last Sunday.

Driven by expectations of a rate cut in the United States, the US sharemarket continued to reach new historical highs, providing a favorable market environment for global equities. As a result, the XJO index is expected to surpass its previous historical high this month, demonstrating further upward potential.

In yesterday's session, we delved into the fundamental properties of cryptocurrencies, providing everyone with a more comprehensive understanding of this emerging asset class. Tonight, the US will release the non-farm payroll data, which often causes significant price volatility in financial markets, especially for cryptocurrencies like Bitcoin. Despite Bitcoin's price exceeding the high of $70,000, it continues to be fervently sought after by global market participants. What is the reason behind this? What is the true investment value of Bitcoin?

Tonight, we will conduct a deeper analysis of Bitcoin's investment value, particularly from the perspectives of supply and demand dynamics, the unique trading mechanisms of cryptocurrencies, and geopolitical factors, to evaluate Bitcoin's investment value.

The Impact of Supply and Demand on Bitcoin Prices:

From a supply and demand perspective, the total quantity of Bitcoin is strictly limited to 21 million coins, with approximately 18.638 million coins already mined. This means that over the next 120 years, only 2.362 million Bitcoins will be gradually released into the market. This scarcity is a significant factor in the long-term bullish outlook for Bitcoin prices.

Secondly, Bitcoin's mining reward is halved every four years, a mechanism that ensures the supply of new Bitcoins gradually slows down, further exacerbating market scarcity. For example, since the first halving in 2012, the reward has decreased from the initial 50 BTC to the current 3.125 BTC, making Bitcoin's rarity comparable to that of gold.

On the demand side, as Bitcoin becomes more widespread and its use cases expand, the global demand for Bitcoin continues to grow. This increasing demand, in stark contrast to its limited supply, indicates a long-term upward trend in Bitcoin prices.

Bitcoin’s Unique Trading Mechanism:

The Bitcoin market, unlike our sharemarket, is a highly efficient market. Bitcoin contracts allow for both long and short trades, ensuring fairness for every investor. Unlike in our sharemarket, where you may predict a stock's decline but often encounter a shortage of shares to borrow for shorting, thus only being able to watch the stock fall without participating, and where regulatory authorities may impose short-selling bans at any time.

These issues do not exist in the Bitcoin market. Any investor can short Bitcoin, and it is not subject to government control. This is a significant distinguishing feature of Bitcoin compared to other investment assets. Investments in oil, gold, foreign exchange, commodities, and real estate are all subject to varying degrees of government control, reflecting government intentions. Due to these characteristics, more and more institutional investors are entering the cryptocurrency market and participating in Bitcoin investments. This is why Bitcoin's trend often serves as a leading indicator in financial markets.

The involvement of institutional funds indicates that this investment asset has garnered market attention. The more attention it receives, the greater the opportunities for this investment asset. From this perspective, Bitcoin also holds investment value and is worthy of our attention and allocation.

Given that Bitcoin presents an investment opportunity, is now a good time to allocate funds to Bitcoin? We know that Bitcoin's price fell from its 2021 high of $69,000 to around $15,000 in 2022, and then rose again from $15,000 in 2022 to the current $70,000.

Due to the supply and demand dynamics, Bitcoin’s future price is expected to rise. So, is the current price still an opportunity to participate?

As mentioned earlier, Bitcoin experiences a halving event approximately every four years. Since 2012, there have been four Bitcoin halvings.

Bitcoin’s First Halving: 2012
- One year before the halving: The market price rose from $3 to $10.
- After the halving: Bitcoin directly entered a bull market, rising from $10 to $200, a 20-fold increase.

Bitcoin’s Second Halving: 2016
- One year before the halving: The market price rose from $300 to $1,000.
- After the halving: Bitcoin entered a bull market, rising from $1,000 to $20,000, a 20-fold increase.

Bitcoin’s Third Halving: 2020
- One year before the halving: The market price rose from $3,000 to $14,000.
- After the halving: Bitcoin's price increased to around $74,000.

Bitcoin’s Fourth Halving: April 20th of this year
- Bitcoin rose from $65,000 to around $71,000.

Investors, what do you think the price of Bitcoin will reach after this halving? Will it be $150,000, $200,000, or even higher?

Reviewing Bitcoin's price history, from $0.1 in 2010 to $70,000 today, its growth rate has been astonishing.

Michael Novogratz, founder and CEO of Galaxy Digital, recently stated that a more favorable political environment in the US towards digital assets could help drive Bitcoin to a record high of $100,000, or even higher, by the end of this year.

According to market analysis and forecasts, the price of Bitcoin could exceed $100,000 by the end of this year, potentially reaching $192,800 by 2025 and climbing to $420,240 by 2030. This potential for high returns is something that many traditional market investments find difficult to match.

Therefore, Bitcoin is not just a digital currency but an asset with significant investment value. For investors seeking high returns in the ever-changing global financial market, understanding and leveraging these attributes of Bitcoin will be an invaluable opportunity.

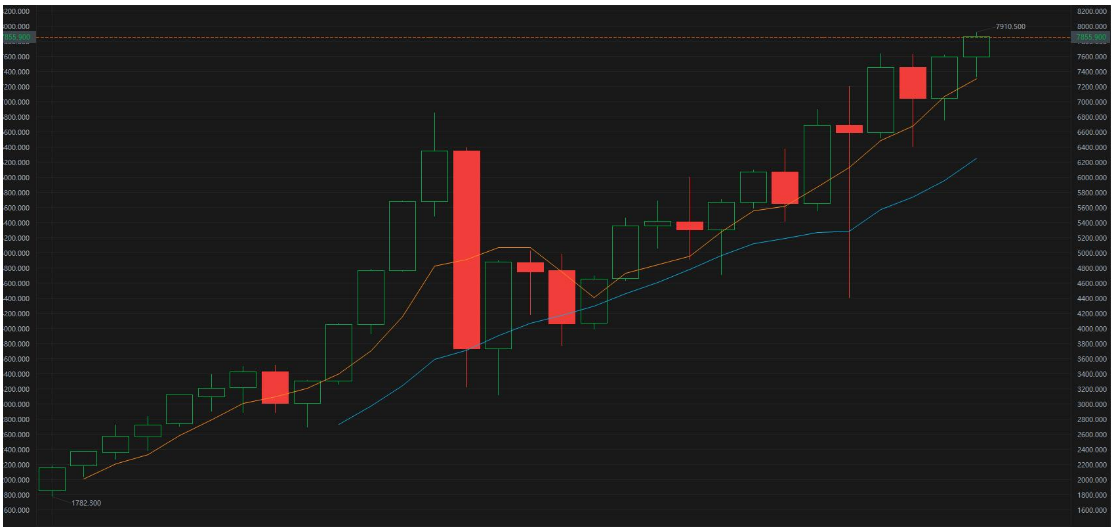
Analyzing the Investment Value of Cryptocurrencies from a Geopolitical Perspective:

In the current context of an increasingly complex and volatile global political landscape, geopolitical risk undoubtedly becomes a crucial factor that every seasoned investor must consider. From the long-standing conflict between Israel and Palestine, to the tensions between Ukraine and Russia, and the strained relations on the Korean Peninsula, in the Middle East, between China and the US, and between China and Taiwan, these all significantly impact the stability of the global economy and financial markets.

Looking back at history, before World War II, gold and diamonds were often seen as safe assets during times of crisis, with many people relying on them to start anew in a different country. However, in modern times, traditional bank transfers and carrying physical assets may become impractical during crises. In such situations, fintech, particularly cryptocurrencies, demonstrate their unique advantages. Cryptocurrencies like Bitcoin (BTC) and Ethereum (ETH) can be stored in electronic wallets, are extremely portable on devices like USB drives, and can be accessed and converted to local currency anywhere in the world through secure passwords.

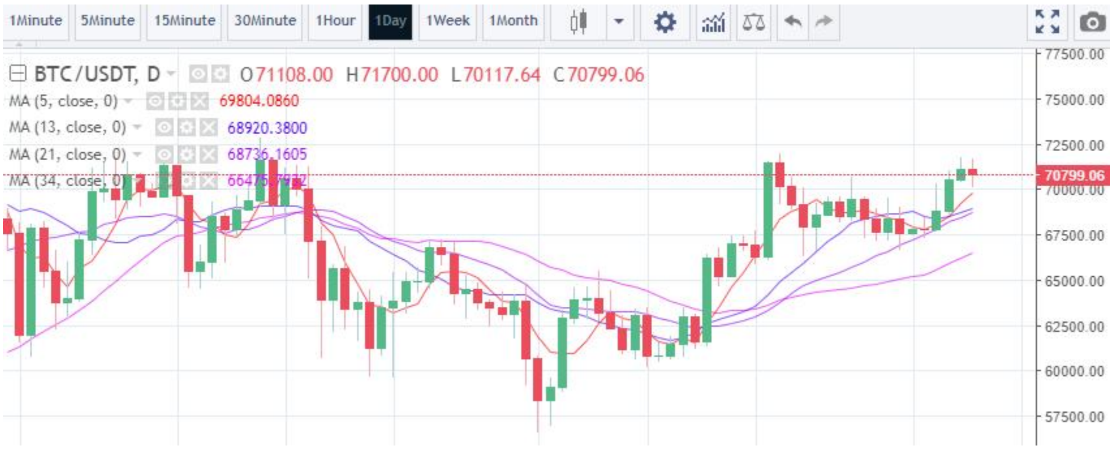
The portability and security of cryptocurrencies make them an increasingly popular asset class during periods of geopolitical tension. For example, during the conflict between Ukraine and Russia, many people turned to Bitcoin as a means of transferring and preserving value. This not only demonstrates Bitcoin's potential as "digital gold" but also highlights its strategic value in coping with global uncertainties.

Therefore, for investors, allocating cryptocurrencies is not just an investment in potential future appreciation but also a strategic defense against geopolitical risks. In today's increasingly complex global political landscape, understanding and leveraging the unique advantages of cryptocurrencies will be the choice of wise investors.



Bitcoin trading began in 2010. In 2010, the XJO index was around 4800 points and has now reached approximately 7900 points, resulting in a 14-year return of 64.5%. In 2010, the price of Bitcoin was $0.1 per coin, and at its highest point, it reached $70,000 per coin, yielding a return of 700,000 times. After experiencing a bear market in 2020, the XJO index saw a bull market in 2021, with the index rising by 13%. Meanwhile, Bitcoin rose from around $29,000 in 2021 to around $46,000 (reaching an intraday high of around $69,000), achieving a gain of 60%.
Therefore, from a historical performance perspective, the profit opportunities in Bitcoin far exceed those in the sharemarket. Looking at future trends, since the Bitcoin halving in April this year, the price of Bitcoin has risen from $64,000 to the current $71,000, an increase of over 10%.

Even the Nasdaq, which continues to hit historical highs, lags far behind Bitcoin in terms of percentage gain.
Our goal in investing is to make money, and to reduce unsystematic risk, we must engage in asset allocation. To do this, we first need to select investment assets with significant profit opportunities. Thus, cryptocurrencies are an investment asset well worth your attention and study.

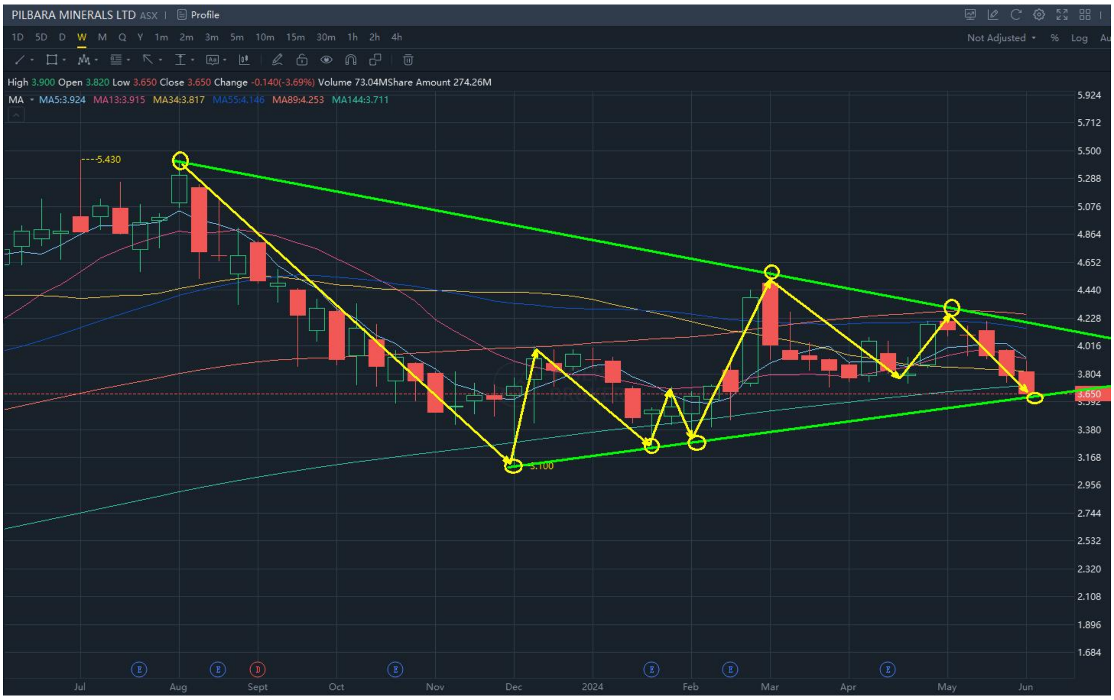


Tonight's global financial markets are destined to be unsettled as the US is set to release its May non-farm payroll data. This data will not only impact the sharemarket but will also cause significant volatility in the forex, gold, and cryptocurrency markets.

If the non-farm payroll data released tonight exceeds market expectations, it may indicate a strong US labor market, increasing the likelihood that the Fed will maintain its current interest rates or even raise them further. Such measures aim to prevent the economy from overheating and control inflation, which typically strengthens the US dollar. A strong dollar could put pressure on the prices of cryptocurrencies like Bitcoin.

Conversely, if the non-farm payroll data is disappointing and falls below market expectations, it might prompt the Fed to adopt more accommodative monetary policies, such as lowering interest rates or implementing quantitative easing. In the context of such accommodative monetary policies and a weakening dollar, cryptocurrencies like Bitcoin tend to benefit, as investors seek alternative assets to hedge against the risk of dollar depreciation.

As I mentioned on Wednesday, while we are exploring the broader financial markets, we must not forget that the sharemarket remains our primary battleground. Now, let's review the performance of our investment portfolio in today's market, with a focus on the market dynamics of PLS.



In today's morning commentary, I made a precise prediction on the trend of the XJO index, indicating that it would continue to rebound and focus on the resistance level at 7860 points. As a result, the index indeed closed exactly at 7860 points today. This afternoon, an investor asked me why I could analyze the broader market index so accurately but had discrepancies in analyzing individual stocks. This is a very good question, and let me explain.

The trend of the broader market index is not controlled by a single institution's funds; it reflects the overall market trend and broad market sentiment. Therefore, through a comprehensive understanding of the market and technical analysis, we can relatively accurately predict the index's movements. On the other hand, the trends of individual stocks are much more complex because they are directly influenced by the operations of major institutional funds. The intentions and strategies of these major funds are usually opaque to outsiders.

Take the case of IEL, for example. Yesterday, the stock was impacted by negative news released by institutional funds, leading to a panic sell-off in the market, with many investors selling their shares at a low point. However, through in-depth analysis of capital flows and technical aspects, we discerned the true intentions of the institutional funds and chose to continue holding or even increase our holdings during the market panic. The results showed that our judgment was correct, adding confidence to the subsequent rise in the stock price.

In stock investment, we pursue trends rather than short-term price fluctuations. Short-term price increases or decreases should not be the direct reason for buying or selling. The key is to see whether the trend remains healthy. For instance, with PLS, despite a 3.7% decline this week, its weekly chart shows that it is still consolidating at the end of a triangle pattern, with the lower support not breached. This means that the current consolidation trend of PLS has not been disrupted, and no new downward trend has emerged. Therefore, if PLS forms a stabilization signal near the support level, we should not stop loss and exit; instead, we might consider increasing our holdings.

Due to time constraints, today's session will conclude here. I sincerely thank each investor for your enthusiastic participation!

This week, we expanded our market knowledge in the field of cryptocurrencies and delved into the fascinating world of digital assets. As the sharemarket will be closed next Monday, we will enjoy a three-day holiday. For those interested in continuing to explore cryptocurrency knowledge, I encourage you to contact my assistant to obtain specially prepared learning materials. These materials will help you better understand the differences between the cryptocurrency market and the traditional sharemarket, deepening your insights into this emerging field.

Next Monday evening, our session will focus on analyzing the overall market trends and the specific movements of individual stocks in our investment portfolio. This will provide you with new perspectives and strategies to help you make more informed investment decisions.

Good night, everyone. Enjoy this wonderful holiday, and after recharging, we will continue to explore the mysteries of the financial world! Happy holidays!